



Bharatiya Yuva Shakti Trust

(Turning Job Seekers into Job Creators)
Youth Entrepreneurship Development Program

Draft Letter of Cooperation (LOC)

THIS AGREEMENT for COOPERATION is made on this 11th day of March 2022 between:

< Name & address of Partner Organization > ENTREPRENEURSHIP DEVELOPMENT CELL (EDC) P. B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE VIJAYAWADA

AND

Bharatiya Yuva Shakti Trust (BYST), D. No- 40-17-154, Road No-01, Valluri Venkateshwar Nagar, Brundavan Colony, Greenland Function Hall Road, Vijayawada- 520010.

BYST was established in 1992 as a non-profit organization, with a mission to render assistance to young underprivileged youth in the age group of 18-35 years, to set up or develop their own businesses. BYST is spearheading a nation-wide mentoring movement through business volunteering to “**turn job seekers into job creators**”, and to become a role model for “Youth Entrepreneurship Development through Mentoring”, both in India and in several developing countries. Comprehensive information on BYST is provided in **Annexure-I**.

BYST -Vijayawada is currently engaged in a major project, in association with ^{P. Ch. Gov.} ~~FCDO~~ ^{HDFC} for ‘Youth Entrepreneurship Development’ in Vijayawada.

<Name of Partner Organization> EDC - P. B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE
<Insert Name of Partner Organization's Field of Activity> VIJAYAWADA
ENTREPRENEURSHIP DEVELOPMENT ACTIVITY.

This Letter of Cooperation (LoC) affirms that EDC - P. B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE and **BYST -Vijayawada** shall work together to develop youth entrepreneurs in Bhubaneswar. More specifically, the parties to this LOC shall cooperate and work together on the “Youth Entrepreneurship Development in Vijayawada” Program, in respect of the following activities, and in the manner specified:

On a 'Voluntary Basis':





Bharatiya Yuva Shakti Trust

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Youth Entrepreneurship Development Program

1. Recognizing your Organization as partner organization through various channels.
2. Joint Programs are held during Global Entrepreneurship program which is held once in a year in month of November, it is run in 40 countries at the same time.
3. Publishing in the in-house magazine of BYST and your institution about each other.
4. To display BYST promotional material in your campus / offices.
5. Both the organizations can participate in various programs organised by both the organizations - in line with vision.
6. To coordinate and cooperate in entrepreneurial development and business guidance.
7. Interested members from your organization can volunteer to become Mentor or Trainer.
8. To provide regular support to BYST to source mentors and resource persons.
9. Sourcing of Entrepreneurs & jointly organizing awareness generation activities on "Entrepreneurship Development".
10. Providing each other the meeting / Workshop facilities whenever possible
11. Helping in developing networking and linkages
12. Identifying resource persons.

EDC - P.D. SIDDHARTHA COLLEGE OF ARTS & SCIENCE ^{Vijayawada} and
BYST are pleased to sign this Letter of Cooperation, initially for the period MARCH 2022 to March 2023
to promote Entrepreneurship Development in Vijayawada.

For < Name of Partner Organisation >

Name: Dr. M. RAMESH

Designation: PRINCIPAL

Date: 11/03/2022
{ 11th March 2022 }

For Bharatiya Yuva Shakti Trust

Name: S. CHANDRA SEKARA RAO

Designation: PROTECT-HEAD VIJAYAWADA

Date: 11/03/2022
{ 11th March 2022 }





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Annexure-I: About Bharatiya Yuva Shakti Trust (BYST)

Bharatiya Yuva Shakti Trust (**BYST**) was started in 1992, as a non-profit organization, to assist disadvantaged youth entrepreneurs – both aspiring and existing – in the age group of 18-35 years. The trust has the collective support of India's leading businesses. An eminent Board of Trustees drawn from the Indian Business Community provides strategic and policy guidelines. Managerial support is provided by the Confederation of Indian Industry (CII).

BYST renders assistance to young underprivileged aspirants who wish to set up or develop their own businesses. This assistance includes financial guidance and linkages to Banks, professional advice, training, education and guidance till the venture stabilizes. These disadvantaged youth have no alternative sources of funding or assistance, but they do have sound, imaginative business ideas, and above all, the will and determination to succeed.

The innovative feature of BYST's loans is that no financial down-payments or collaterals are required. The unique feature of BYST is the adoption and practice of **Guru – Shishya tradition**. The Mentors (Gurus) maintain regular contact with Entrepreneurs, provide personalized guidance, monitor their progress, and help in solving problems and developing the business. The ventures supported by BYST covers a broad spectrum, for example – handicrafts, furniture making, making cosmetics and detergents, catering services, desktop publishing, ethnic designer garments, Electronic Components & Systems, Engineering, Leather Industries and many more activities.

Since its inception in 1992, BYST has supported over 9984 businesses nation-wide, with financial assistance of over Rs. 415.71 crores through its partner Banks which have generated over 3,32,277 employment opportunities. Ten percent of BYST entrepreneurs have become millionaires with turnover of more than a Rs. 1 million. BYST currently operates from eight regions – Delhi, Faridabad, Gurugram, Chennai, Rural Tamil Nadu, Hyderabad, Rural Maharashtra, Pune, Assam, Odisha (Kalinganagar, Rayagada, Bhubaneswar), Ranchi, Aurangabad, Wardha, Udham Singh Nagar, Sikar, Satara, Sangli, Kolhapur **and now in Vijavawada**.

In the early days, Mentor training used to be a one-to-one activity held occasionally for a relatively small group. As BYST increased its scope of activity, an acute need was felt for a program and mechanism that would help reach a wide swathe of the Mentor population 24x7. This is also in sync with **BYST's ambitious target** of connecting with **30,000** mentors (from the current 7,840) in the **next 5 years**.

In order to realize its vision – of providing Youngsters with opportunities to develop themselves as Entrepreneurs – BYST actively partners with various organizations to source new Entrepreneurs and Mentors, in order to reach out to the large underprivileged population of the society, thus providing a platform for successful individuals and organizations to help aspiring small Entrepreneurs to grow, through a structured process of Volunteer Services, comprising provision of Business Guidance, Mentoring and Support.